

2.A OASDI: Benefit Types and Levels

Table 2.A27.—Minimum and maximum monthly retired-worker benefits payable to individuals who retired at age 62,¹ 1957-99

Year of attainment of age 62 ²	Minimum benefit		Maximum benefit			
	Payable at time of retirement	Payable effective December 1998 ³	Payable at time of retirement		Payable effective December 1998 ³	
			Men	Women	Men	Women
1957.....	\$24.00	\$282.70	...	\$86.80	...	\$696.50
1958.....	24.00	282.70	...	86.80	...	696.50
1959.....	26.40	282.70	...	92.80	...	696.50
1960.....	26.40	281.50	...	95.20	...	714.50
1961.....	26.40	279.90	...	96.00	...	719.70
1962.....	32.00	279.10	\$93.60	96.80	\$702.00	726.00
1963.....	32.00	277.60	94.40	97.60	706.80	730.80
1964.....	32.00	277.60	95.20	98.40	711.20	735.70
1965.....	35.20	277.20	102.80	105.40	715.20	734.00
1966.....	35.20	275.00	102.80	106.20	712.70	736.50
1967.....	35.20	273.20	105.40	108.80	728.60	751.60
1968.....	⁴ 44.00	269.70	⁴ 121.00	⁴ 124.80	732.30	756.60
1969.....	44.00	267.20	124.80	128.40	748.10	769.90
1970.....	51.20	263.30	146.80	151.90	755.30	781.30
1971.....	56.40	259.80	163.60	170.50	754.20	786.60
1972.....	56.40	256.10	167.10	172.90	760.20	786.40
1973.....	67.60	252.60	207.60	212.90	798.30	807.80
1974.....	67.60	248.50	217.00	219.70	774.50	794.90
1975.....	75.10	245.30	253.10	253.10	826.50	826.50
1976.....	81.20	242.50	285.60	285.60	853.20	853.20
1977.....	86.40	240.50	319.40	319.40	890.90	890.90
1978.....	91.50	239.50	354.60	354.60	931.80	931.80
1979.....	97.60	240.40	⁵ 388.90	⁵ 388.90	959.60	959.60
1980.....	97.60	218.50	⁵ 402.80	⁵ 402.80	904.20	904.20
1981.....	97.60	190.90	432.00	432.00	848.10	848.10
1982.....	(6)	(6)	474.60	474.60	838.20	838.20
1983.....	(6)	(6)	526.40	526.40	865.30	865.30
1984.....	(6)	(6)	559.40	559.40	888.50	888.50
1985.....	(6)	(6)	591.30	591.30	907.90	907.90
1986.....	(6)	(6)	630.50	630.50	938.90	938.90
1987.....	(6)	(6)	662.10	662.10	973.20	973.20
1988.....	(6)	(6)	686.70	686.70	968.80	968.80
1989.....	(6)	(6)	734.00	734.00	995.70	995.70
1990.....	(6)	(6)	774.60	774.60	1,003.80	1,003.80
1991.....	(6)	(6)	810.00	810.00	995.90	995.90
1992.....	(6)	(6)	854.10	854.10	1,012.80	1,012.80
1993.....	(6)	(6)	893.60	893.60	1,028.90	1,028.90
1994.....	(6)	(6)	948.00	948.00	1,063.90	1,063.90
1995.....	(6)	(6)	965.90	965.90	1,054.60	1,054.60
1996.....	(6)	(6)	999.90	999.90	1,064.00	1,064.00
1997.....	(6)	(6)	1,049.10	1,049.10	1,085.00	1,085.00
1998.....	(6)	(6)	1,109.60	1,109.60	1,124.00	1,124.00
1999.....	(6)	(6)	1,183.60	1,183.60

¹ Benefit first available at age 62 to female workers effective November 1956 and to male workers effective August 1961.

² Assumes the worker began to work at age 22, retired at the beginning of the year, had no earnings after retirement and had no prior period of disability.

³ Final benefit amount payable after SMI premium or any other deduction is rounded to next lower \$1.

⁴ Effective for February 1968.

⁵ Derived from transitional guarantee computation based on 1978 PIA table.

⁶ Minimum PIA eliminated by 1981 legislation for workers who attain age 62 in 1982 or later. (The minimum is retained until 1991 for members of religious orders who are under a vow of poverty, provided that the order had elected Social Security coverage before Dec. 29, 1981.)